

**Drexel R-IV School District
Drexel, Missouri
Tax Rate Hearing Notice**

A hearing will be held at 6:30 p.m. on August 16th, 2021 at the Drexel R-IV School District Board of Education Conference Room located at 207 S. Fourth Street, Drexel, MO at which time citizens may be heard on the property tax rates proposed to be set by the Drexel R-IV School District. The tax rates are set to produce the revenues that the budget for the fiscal year beginning July 1, 2021 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents for \$100 valuation.

Assessed Valuation (by categories)

	Current Tax Year 2021	Prior Tax Year 2020
Real Estate	\$18,502,185	\$17,702,233
<u>Personal Property</u>	<u>\$ 5,164,233</u>	<u>\$ 5,232,077</u>
Grand Total	\$23,666,418	\$22,934,410

Proposed Tax Rate

<u>Incidental</u>	<u>Teachers</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
\$4.2176	\$0.0000	\$1.0672	\$0.0000	\$5.2848

Anticipated Revenues

<u>Incidental</u>	<u>Teachers</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
\$998,154	\$0.00	\$252,568	\$0.00	\$1,250,722

New Construction and Improvement Assessed Value in Current Year: \$598,996

New Revenue from New Construction and Improvements: \$25,246

New Revenue from Reassessments: \$ 6,269

Percentage of New Revenue from Reassessment: 0.6485%

Board of Education
Drexel R-IV School District
Jennifer Thomas, President
Kara Smith, Secretary
August 5, 2021

